APPLICATION FOR INITIATIVE OR REFERENDUM PETITION SERIAL NUMBER

Secretary of State 1700 W. Washington Street, 7th Floor Phoenix, AZ 85007

The undersigned intends to circulate and file an INITIATIVE or a REFERENDUM (circle the appropriate word) petition and hereby makes application for the issuance of an official serial number to be printed in the lower right-hand corner of each side of each signature sheet of such petition. Pursuant to Arizona Revised Statutes § 19-111, attached hereto is the full text, in no less than eight point type, of the MEASURE or CONSTITUTIONAL AMENDMENT (circle appropriate word) intended to be INITIATED or REFERRED (circle appropriate word) at the next general election.

SUMMARY: A description of no more than one hundred words of the principal provisions of the proposed law, constitutional amendment or measure that will appear in no less than eight point type on the face of each petition signature sheet to be circulated.

This measure, if passed will have the effect of capping in-state resident student tuition rates at their current rate and cannot be raised higher than the rate of the "cost of living" at Arizona's three state universities. This measure will protect Arizona's universities from any further cuts to Arizona's portion of the budget pertaining to higher education funding and cannot go below the current 2015 level, without triggering a 2% surcharge on Arizona corporate taxable income. This measure will lock in resident undergraduate tuition rates for 4 straight years after enrollment.

Save Our Students

Signature of Applicant	Name of Organization (if any)
Matthew Capalby	9 W. Cherry Ave.
Printed Name of Applicant	Address
7400 Saddle Trail	Flagstaff, AZ. 86001
Address	City State Zip
Flagstaff, AZ. 86001	(928) 814-2789
City State Zip	Telephone Number
(928)814-2789	Matthew Capalby, President
Telephone Number	Name of Officer and Title
	7400 Saddle Trail
	Address
	Flagstaff, AZ. 86001
Date of Application MAY 28, Z07.5	City State Zip
Signatures Required 150,642	Telephone Number Name of Officer and Title
Deadline for Filing ブルングラ, 2016	Address
Serial Number Issued I - 1 P - 2016	City State Zip
FOR OFFICE USE ONLY	Telephone Number LE: 3 M H S 3 X X Y S 107
Revised 11/92	

SECRETARY OF STATE

TEXT OF THE PROPOSED AMENDMENT

Be it enacted by the People of the State of Arizona:

Sec. 1. Title

This measure shall be cited as "Save Arizona's Students and Public Universities"

Sec. 2. In title 15, chapter 13, add the following section 15-1626.02.

§ 15-1626.02. UNIVERSITY ACCESS AND AFFORDABILITY

- A. NO PUBLIC UNIVERSITY SHALL INCREASE TUITION AND MANDATORY FEES FOR ARIZONA RESIDENT UNDERGRADUATE STUDENTS BY AN AMOUNT THAT EXCEEDS THE POSITIVE CHANGE IN THE COST OF LIVING REPORTED FOR THE PRECEDING FISCAL YEAR.
- B. NO PUBLIC UNIVERSITY SHALL CHARGE ANY INDIVIDUAL UNDERGRADUATE STUDENT AN INCREASED RATE OF TUITION AND MANDATORY FEES FOR FOUR CONSECUTIVE YEARS FOLLOWING THAT INDIVIDUAL STUDENT'S INITIAL ENROLLMENT.
- C. STARTING JULY 1 OF 2017, A TWO PERCENT SURCHARGE ON ARIZONA CORPORATE TAXABLE INCOME SHALL APPLY FOR ANY FISCAL YEAR IN WHICH THE TOTAL GENERAL FUND APPROPRIATIONS TO PUBLIC UNIVERSITIES, PER FULL-TIME EQUIVALENT STUDENTS, ARE BELOW FISCAL YEAR 2015 LEVELS AFTER ADJUSTING FOR CHANGES IN THE COST OF LIVING. THE ARIZONA DEPARTMENT OF REVENUE SHALL COLLECT THE SURCHARGE AND SHALL DISTRIBUTE THE PROCEEDS, IN A PROPORPORTION TO BE DETERMINED BY THE ARIZONA BOARD OF REGENTS, TO EITHER ARIZONA'S PUBLIC UNIVERSITIES OR ARIZONA RESIDENT STUDENTS WITH UNMET FINANCIAL NEEDS.
- D. FOR THE PURPOSES OF THIS SECTION "COST OF LIVING" MEANS THE PRICE OF GOODS AND SERVICES AS MEASURED BY THE IMPLICIT PRICE DEFLATOR FOR THE GROSS NATIONAL PRODUCT OR ITS SUCCESSOR AS REPORTED BY THE UNITED STATES DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS, OR ITS SUCCESSOR AGENCY.

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